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HISTORICAL DATA PERTAINING
TO THE
INDIVIDUAL INCOME TAX
1913-59

PREPARED BY THE
STAFF OF THE JOINT COMMITTEE ON
INTERNAL REVENUE TAXATION

OCTOBER 1959



UNITED STATES
GOVERNMENT PRINTING OFFICE

WASHINGTON : 1959

HISTORICAL COMPARISON OF THE INDIVIDUAL INCOME TAX, EXEMPTIONS, CREDITS, RATES, AND THE TAX BURDEN, 1913-59

TABLE 1.—*Personal exemptions and credit for dependents, 1913-59*

	1913-16	1917-20	1921-23	1924	1925-31	1932-39	1940	1941	1942	1943 ²	1944-45 ³	1946-47	1948-59 ⁴
Single person.....	\$3, 000	\$1, 000	\$1, 000	\$1, 000	\$1, 500	\$1, 000	\$800	\$750	\$500	\$500	\$500	\$500	\$600
Married person.....	4, 000	2, 000 ¹	2, 500	2, 500	3, 500	2, 500	2, 000	1, 500	1, 200	1, 200	1, 000	1, 000	1, 200
Dependents.....		200	400	400	400	400	400	400	350	350	500	500	600

¹ For net incomes in excess of \$5,000, personal exemption was \$2,000.

² For 1943 the victory-tax exemption was \$624 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$624 whichever was the smaller.

³ For 1944 and 1945 the normal tax exemption was \$500 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$500 whichever was the smaller.

⁴ For 1948-59 an additional exemption of \$600 is allowed taxpayers 65 years of age or over and an additional exemption of \$600 for blind taxpayers.

TABLE 2.—*Earned income credit, 1913-59*

Income year	Kind of credit	Earned net income subject to tax for computation of credit	Limit of credit
1913-23.....	None.....		
1924.....	Against tax.....	All net income up to \$5,000 whether earned or not, and up to \$10,000 if earned.	25 percent of normal tax on earned net income (cannot exceed 25 percent of normal tax on net income).
1925-27.....	do.....	All net income up to \$5,000 whether earned or not, and up to \$20,000 if earned.	25 percent of total tax on earned net income (cannot exceed the sum of 25 percent of normal tax on net income and 25 percent of surtax on earned net income).
1928-31.....	do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000 if earned.	Do.
1932-33.....	None.....		
1934-43.....	Against net income for normal tax purposes.	All net income up to \$3,000 whether earned or not, and up to \$14,000 if earned.	10 percent of the earned net income, but not in excess of 10 percent of the amount of net income to be credited against net income for normal tax.
1944-59.....	None.....	None.....	None.

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TABLE 3.—Normal tax rates, 1913-59

[illegible]

ced by 5 percent.

ded by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$99,600 of combined tax of the combined normal tax and surtax over \$100,000. For 1950 the corresponding percentage reductions were 13 percent and 12 percent, respectively.

TABLE 4.—*Individual income surtax rates, 1913-59*

1916	1917	1918-21	1922-23 ²	1924	1925-31	1932-33	1934-35	1936-39	1940 ³	1941	1942	1943 ⁴	1944-45	1946-50 ⁵	1951	1952-53	1954-59
Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
										6	13	13	20	17	17. 4	19. 2	17
										9	16	16	22	19	19. 4	21. 6	19
							4	4	4	13	20	20	26	23	24	26	23
	1	1					4	4	4	13	20	20	26	23	24	26	23
	1	2	1			1	5	5	6	17	24	24	30	27	27	31	27
	2	2	1			1	5	5	6	17	24	24	30	27	27	31	27
	2	3	1			1	6	6	8	21	28	28	34	31	32	35	31
	3	4	2	1	1	2	7	7	10	25	32	32	38	35	36	39	35
	3	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
	4	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
	4	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
	5	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
	5	7	5	3	3	5	11	11	18	35	43	43	50	47	48	53	47
	5	8	6	4	4	6	13	13	21	38	46	46	53	50	51	56	50
1	8	9	8	5	5	8	15	15	24	41	49	49	56	53	54	59	53
1	8	10	9	6	6	9	17	17	27	44	52	52	59	56	57	63	56
1	8	11	10	7	7	10	17	17	27	44	52	52	59	56	57	63	56
1	8	12	11	8	7	11	19	19	30	47	55	55	62	59	60	64	59
1	8	13	12	9	8	12	19	19	30	47	55	55	62	59	60	64	59
1	8	14	13	10	8	13	19	19	30	47	55	55	62	59	60	64	59
1	8	15	15	10	9	15	21	21	33	50	58	58	65	62	63	65	62
1	8	16	15	11	9	15	21	21	33	50	58	58	65	62	63	65	62
1	8	17	16	12	10	16	21	21	33	50	58	58	65	62	63	65	62
1	8	18	17	13	10	17	24	24	36	53	61	61	69	66	66	69	66
2	12	19	18	13	11	18	24	24	36	53	61	61	69	66	66	69	66
2	12	20	19	14	11	19	24	24	36	53	61	61	69	66	66	69	66
2	12	21	20	15	12	20	27	27	40	55	63	63	72	69	70	72	69

TABLE 4.—*Individual income surtax rates, 1913-59—Continued*

Surtax net income ¹		1913- 15	1916	1917	1918- 21	1922- 23 ²	1924	1925- 31	1932- 33	1934- 35	1936- 39	1940 ³	1941	1942	1943 ⁴
Exceeding—	Not exceeding—	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent
0,000-----	\$48,000-----	1	2	12	22	21	16	12	21	27	27	40	55	63	63
3,000-----	\$50,000-----	1	2	12	23	22	17	13	22	27	27	40	55	63	63
10,000-----	\$52,000-----	2	2	12	24	23	18	13	23	30	31	44	57	66	66
22,000-----	\$54,000-----	2	2	12	25	24	19	14	24	30	31	44	57	66	66
44,000-----	\$56,000-----	2	2	12	26	25	19	14	25	30	31	44	57	66	66
66,000-----	\$58,000-----	2	2	12	27	26	20	15	26	33	35	44	57	66	66
88,000-----	\$60,000-----	2	2	12	28	27	21	15	27	33	35	44	57	66	66
110,000-----	\$62,000-----	2	3	17	29	28	21	16	28	33	35	47	59	69	69
132,000-----	\$64,000-----	2	3	17	30	29	22	16	29	36	39	47	59	69	69
154,000-----	\$66,000-----	2	3	17	31	30	23	17	30	36	39	47	59	69	69
176,000-----	\$68,000-----	2	3	17	32	31	24	17	31	36	39	47	59	69	69
198,000-----	\$70,000-----	2	3	17	33	32	25	17	32	39	43	47	59	69	69
220,000-----	\$72,000-----	2	3	17	34	33	26	18	33	39	43	50	61	72	72
242,000-----	\$74,000-----	2	3	17	35	34	26	18	34	39	43	50	61	72	72
264,000-----	\$75,000-----	2	3	17	36	35	27	18	35	42	47	50	61	72	72
286,000-----	\$76,000-----	3	3	17	36	35	27	18	35	42	47	50	61	72	72
308,000-----	\$78,000-----	3	3	17	37	36	28	18	36	42	47	50	61	72	72
330,000-----	\$80,000-----	3	3	17	38	37	28	18	37	42	47	50	61	72	72
352,000-----	\$82,000-----	3	4	22	39	38	29	19	38	45	51	53	63	75	75
374,000-----	\$84,000-----	3	4	22	40	39	30	19	39	45	51	53	63	75	75
396,000-----	\$86,000-----	3	4	22	41	40	31	19	40	45	51	53	63	75	75
418,000-----	\$88,000-----	3	4	22	42	41	31	19	41	45	51	53	63	75	75
440,000-----	\$90,000-----	3	4	22	43	42	32	19	42	45	51	53	63	75	75
462,000-----	\$92,000-----	3	4	22	44	43	33	19	43	50	55	56	64	77	77
484,000-----	\$94,000-----	3	4	22	45	44	34	19	44	50	55	56	64	77	77
506,000-----	\$96,000-----	3	4	22	46	45	35	19	45	50	55	56	64	77	77
528,000-----	\$98,000-----	3	4	22	47	46	36	19	46	50	55	56	64	77	77
550,000-----	\$100,000-----	3	4	22	48	47	36	19	47	50	55	56	64	77	77
572,000-----	\$150,000-----	4	5	27	52	48	37	20	48	52	58	58	65	79	79
594,000-----	\$200,000-----	4	6	31	56	49	37	20	49	53	60	60	66	81	81
616,000-----	\$250,000-----	4	7	37	60	50	38	20	50	54	62	62	67	82	82
638,000-----	\$300,000-----	5	8	42	60	50	38	20	50	54	64	64	69	82	82
660,000-----	\$400,000-----	5	9	46	63	50	39	20	51	55	66	66	71	82	82
682,000-----	\$500,000-----	5	9	46	63	50	39	20	52	56	68	68	72	82	82
704,000-----	\$750,000-----	6	10	50	64	50	40	20	53	57	70	70	73	82	82
726,000-----	\$1,000,000-----	6	10	55	64	50	40	20	54	58	72	72	74	82	82
748,000-----	\$1,500,000-----	6	11	61	65	50	40	20	55	59	73	73	75	82	82
770,000-----	\$2,000,000-----	6	12	62	65	50	40	20	55	59	73	73	75	82	82
792,000-----	\$5,000,000-----	6	13	63	65	50	40	20	55	59	74	74	76	82	82
814,000-----	\$5,000,000-----	6	13	63	65	50	40	20	55	59	75	75	77	82	82

¹ In arriving at the net income subject to surtax for 1934 and subsequent years, the sum of the personal exemption and credit or deduction; prior to 1934 no such credit was allowed. For 1918-54 married couples filing joint returns compute the tax by two. For calendar years 1952-54, taxpayers qualifying as heads of household by a separate rate schedule received married taxpayers.

² Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a), Revenue Act of 1924.

³ For 1940 tax was increased by 10 percent (Defense Tax).

⁴ For 1943 in addition to normal tax and surtax a Victory Tax of 5 percent was imposed on gross income in excess of \$10,000.

For 1946 and 1947 tax was reduced by 5 percent. For 1948 and 1949 the tax was reduced by 17 percent of the first \$10,000.

12 percent on the next \$99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax on the excess over \$1,099,600. The combined normal tax and surtax was reduced by 13 percent, 9 percent, and 7.3 percent, respectively.

HISTORICAL COMPARISON OF THE INDIVIDUAL INCOME TAX, EXEMPTIONS, CREDITS, RATES, AND THE TAX BURDEN, 1913-59

TABLE 1.—*Personal exemptions and credit for dependents, 1913-59*

	1913-16	1917-20	1921-23	1924	1925-31	1932-39	1940	1941	1942	1943 ²	1944-45 ³	1946-47	1948-59 ⁴
Single person.....	\$3, 000	\$1, 000	\$1, 000	\$1, 000	\$1, 500	\$1, 000	\$800	\$750	\$500	\$500	\$500	\$500	\$600
Married person.....	4, 000	2, 000	2, 500	2, 500	3, 500	2, 500	2, 000	1, 500	1, 200	1, 200	1, 000	1, 000	1, 200
Dependents.....		200	400	400	400	400	400	400	350	350	500	500	600

¹ For net incomes in excess of \$5,000, personal exemption was \$2,000.

² For 1943 the victory-tax exemption was \$624 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$624 whichever was the smaller.

³ For 1944 and 1945 the normal tax exemption was \$500 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$500 whichever was the smaller.

⁴ For 1948-59 an additional exemption of \$600 is allowed taxpayers 65 years of age or over and an additional exemption of \$600 for blind taxpayers.

TABLE 2.—*Earned income credit, 1913-59*

Income year	Kind of credit	Earned net income subject to tax for computation of credit	Limit of credit
1913-23.....	None.....		
1924.....	Against tax.....	All net income up to \$5,000 whether earned or not, and up to \$10,000 if earned.	25 percent of normal tax on earned net income (cannot exceed 25 percent of normal tax on net income).
1925-27.....	do.....	All net income up to \$5,000 whether earned or not, and up to \$20,000 if earned.	25 percent of total tax on earned net income (cannot exceed the sum of 25 percent of normal tax on net income and 25 percent of surtax on earned net income).
1928-31.....	do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000 if earned.	Do.
1932-33.....	None.....		
1934-43.....	Against net income for normal tax purposes.	All net income up to \$3,000 whether earned or not, and up to \$14,000 if earned.	10 percent of the earned net income, but not in excess of 10 percent of the amount of net income to be credited against net income for normal tax.
1944-59.....	None.....	None.....	None.

TABLE 3.—Normal tax rates, 1913-59

	1913-15	1916	1917	1918	1919-23	1924	1925-28	1929	1930-31	1932-33	1934-40	1941	1942	1943	1944-45	1946-47	1948-59 ²
	Per cent 1	Per cent 2	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent 4	Per cent 4	Per cent 6	Per cent 6	Per cent 3	Per cent 3	Per cent 3
All normal tax net income.....																	
First \$2,000 of normal tax net income.....																	
Balance over \$2,000.....			2	4													
First \$4,000 of normal tax net income.....					6	4	2	1½	½	1½	4						
Second \$4,000 of normal tax net income.....							4	3	2	3							
Balance over \$4,000.....				12	3					8							
Balance over \$8,000.....						6	5	4	5								

¹ For 1946 and 1947 the tax was reduced by 5 percent.

² For 1948 and 1949 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$96,000 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over \$100,000. For 1950 the corresponding percentage reductions were 12 percent, 9 percent, and 7.3 percent, respectively.

TABLE 4.—Individual income surtax rates, 1913-59

Surtax net income ¹		1913-15	1916	1917	1918-21	1922-23 ²	1924	1925-31	1932-33	1934-35	1936-39	1940 ³	1941	1942	1943 ⁴	1944-45	1946-50 ⁵	1951	1952-53	1954-59
Exceeding—	Not exceeding—	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent
\$0.....	\$2,000.....												6	13	13	20	17	17.4	19.2	17
\$2,000.....	\$4,000.....												9	16	16	22	19	19.4	21.6	19
\$4,000.....	\$5,000.....									4	4	4	13	20	20	26	23	24	26	23
\$5,000.....	\$6,000.....			1	1					4	4	4	13	20	20	26	23	24	26	23
\$6,000.....	\$7,500.....		1	2	2	1			1	5	5	6	17	24	24	30	27	27	31	27
\$7,500.....	\$8,000.....			2	2	1			1	5	5	6	17	24	24	30	27	27	31	27
\$8,000.....	\$10,000.....			2	3	1			1	6	6	8	21	28	28	34	31	32	35	31
\$10,000.....	\$12,000.....			3	4	2	1	1	2	7	7	10	25	32	32	38	35	36	39	35
\$12,000.....	\$12,500.....			3	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
\$12,500.....	\$14,000.....			4	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
\$14,000.....	\$15,000.....			4	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
\$15,000.....	\$16,000.....			5	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
\$16,000.....	\$18,000.....			5	7	5	3	3	5	11	11	18	35	43	43	50	47	48	53	47
\$18,000.....	\$20,000.....			5	8	6	4	4	6	13	13	21	38	46	46	53	50	51	56	50
\$20,000.....	\$22,000.....	1	1	8	9	8	5	5	8	15	15	24	41	49	49	56	53	54	59	53
\$22,000.....	\$24,000.....	1	1	8	10	9	6	6	9	17	17	27	44	52	52	59	56	57	63	56
\$24,000.....	\$26,000.....	1	1	8	11	10	7	7	10	17	17	27	44	52	52	59	56	57	63	56
\$26,000.....	\$28,000.....	1	1	8	12	11	8	7	11	19	19	30	47	55	55	62	59	60	64	59
\$28,000.....	\$30,000.....	1	1	8	13	12	9	8	12	19	19	30	47	55	55	62	59	60	64	59
\$30,000.....	\$32,000.....	1	1	8	14	13	10	8	13	19	19	30	47	55	55	62	59	60	64	59
\$32,000.....	\$34,000.....	1	1	8	15	15	10	9	15	21	21	33	50	58	58	65	62	63	65	62
\$34,000.....	\$36,000.....	1	1	8	16	15	11	9	15	21	21	33	50	58	58	65	62	63	65	62
\$36,000.....	\$38,000.....	1	1	8	17	16	12	10	16	21	21	33	50	58	58	65	62	63	65	62
\$38,000.....	\$40,000.....	1	1	8	18	17	13	10	17	24	24	36	53	61	61	69	66	66	69	66
\$40,000.....	\$42,000.....	1	2	12	19	18	13	11	18	24	24	36	53	61	61	69	66	66	69	66
\$42,000.....	\$44,000.....	1	2	12	20	19	14	11	19	24	24	36	53	61	61	69	66	66	69	66
\$44,000.....	\$46,000.....	1	2	12	21	20	15	12	20	27	27	40	55	63	63	72	69	70	72	69

See footnotes at end of table, p. 3.

—Comparison of the combined individual normal tax and surtax rates for taxable years 1944-59

Taxable income ¹	1944 Act	1945 Act	1948 Act	1950 Act	1951 Act		
	1944-45	1946-47 ²	1948-49 ²	1950 ²	1951	1952-53	1954-55
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
.....	23	19. 00	16. 60	17. 40	20. 4	22. 2	
.....	25	20. 90	19. 36	20. 02	22. 4	24. 6	
.....	29	24. 70	22. 88	23. 66	27	29	
.....	33	28. 50	26. 40	27. 30	30	34	
.....	37	32. 30	29. 92	30. 94	35	38	
0.....	41	36. 10	33. 44	34. 58	39	42	
0.....	46	40. 85	37. 84	39. 13	43	48	
0.....	50	44. 65	41. 36	42. 77	48	53	
0.....	53	47. 50	44. 00	45. 50	51	56	
0.....	56	50. 35	46. 64	48. 23	54	59	
0.....	59	53. 20	49. 28	50. 96	57	62	
0.....	62	56. 05	51. 92	53. 69	60	66	
0.....	65	58. 90	54. 56	56. 42	63	67	
0.....	68	61. 75	57. 20	59. 15	66	68	
0.....	72	65. 55	60. 72	62. 79	69	72	
0.....	75	68. 40	63. 36	65. 52	73	75	
0.....	78	71. 25	66. 00	68. 25	75	77	
0.....	81	74. 10	68. 64	70. 98	78	80	
0.....	84	76. 95	71. 28	73. 71	82	83	
0.....	87	79. 80	73. 92	76. 44	84	85	
0.....	90	82. 65	76. 56	79. 17	87	88	
19.10.....	92	84. 55	78. 32	80. 99	89	90	
0,000.....	92	84. 55	80. 3225	82. 503	89	90	
00.....	93	85. 50	81. 2250	83. 430	90	91	
.....	94	86. 45	82. 1275	84. 357	91	92	
Rate limita-							
.....	90	85. 50	77	80	87. 2	88	

years 1954-59,
on tentative tax.

years 1944-53; on taxable income for years 1954-59 as a result of the 1954 code.

TABLE 6.—1959 tax rates on a single person

Taxable income classes ¹	The tax
0 to \$2,000-----	20 percent of the taxable income
\$2,000 to \$4,000-----	\$400 plus 22 percent of excess
\$4,000 to \$6,000-----	\$840 plus 26 percent of excess
\$6,000 to \$8,000-----	\$1,360 plus 30 percent of excess
\$8,000 to \$10,000-----	\$1,960 plus 34 percent of excess
\$10,000 to \$12,000-----	\$2,640 plus 38 percent of excess
\$12,000 to \$14,000-----	\$3,400 plus 43 percent of excess
\$14,000 to \$16,000-----	\$4,260 plus 47 percent of excess
\$16,000 to \$18,000-----	\$5,200 plus 50 percent of excess
\$18,000 to \$20,000-----	\$6,200 plus 53 percent of excess
\$20,000 to \$22,000-----	\$7,260 plus 56 percent of excess
\$22,000 to \$26,000-----	\$8,380 plus 59 percent of excess
\$26,000 to \$32,000-----	\$10,740 plus 62 percent of excess
\$32,000 to \$38,000-----	\$14,460 plus 65 percent of excess
\$38,000 to \$44,000-----	\$18,360 plus 69 percent of excess
\$44,000 to \$50,000-----	\$22,500 plus 72 percent of excess
\$50,000 to \$60,000-----	\$26,820 plus 75 percent of excess
\$60,000 to \$70,000-----	\$34,320 plus 78 percent of excess
\$70,000 to \$80,000-----	\$42,120 plus 81 percent of excess
\$80,000 to \$90,000-----	\$50,220 plus 84 percent of excess
\$90,000 to \$100,000-----	\$58,620 plus 87 percent of excess
\$100,000 to \$150,000-----	\$67,320 plus 89 percent of excess
\$150,000 to \$200,000-----	\$111,820 plus 90 percent of excess
\$200,000 and over-----	\$156,820 plus 91 percent of excess

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

TABLE 7.—1959 tax rates on a married couple filing a joint return

Taxable income classes ¹	The tax
0 to \$4,000-----	20 percent of the taxable income
\$4,000 to \$8,000-----	\$800 plus 22 percent of excess
\$8,000 to \$12,000-----	\$1,680 plus 26 percent of excess
\$12,000 to \$16,000-----	\$2,720 plus 30 percent of excess
\$16,000 to \$20,000-----	\$3,920 plus 34 percent of excess
\$20,000 to \$24,000-----	\$5,280 plus 38 percent of excess
\$24,000 to \$28,000-----	\$6,800 plus 43 percent of excess
\$28,000 to \$32,000-----	\$8,520 plus 47 percent of excess
\$32,000 to \$36,000-----	\$10,400 plus 50 percent of excess
\$36,000 to \$40,000-----	\$12,400 plus 53 percent of excess
\$40,000 to \$44,000-----	\$14,520 plus 56 percent of excess
\$44,000 to \$52,000-----	\$16,760 plus 59 percent of excess
\$52,000 to \$64,000-----	\$21,480 plus 62 percent of excess
\$64,000 to \$76,000-----	\$28,920 plus 65 percent of excess
\$76,000 to \$88,000-----	\$36,720 plus 69 percent of excess
\$88,000 to \$100,000-----	\$45,000 plus 72 percent of excess
\$100,000 to \$120,000-----	\$53,640 plus 75 percent of excess
\$120,000 to \$140,000-----	\$68,640 plus 78 percent of excess
\$140,000 to \$160,000-----	\$84,240 plus 81 percent of excess
\$160,000 to \$180,000-----	\$100,440 plus 84 percent of excess
\$180,000 to \$200,000-----	\$117,240 plus 87 percent of excess

TABLE 4.—Individual income surtax rates, 1913-59—Continued

Surtax net income ¹		1913-15	1916	1917	1918-21	1922-23 ²	1924	1925-31	1932-33	1934-35	1936-39	1940 ³	1941	1942	1943 ⁴	1944-45	1946-50 ⁵	1951	1952-53	1954-59
Exceeding—	Not exceeding—	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
\$46,000	\$48,000	1	2	12	22	21	16	12	21	27	27	40	55	63	63	72	69	70	72	69
\$48,000	\$50,000	1	2	12	23	22	17	13	22	27	40	55	63	63	72	69	70	72	72	69
\$50,000	\$52,000	2	2	12	24	23	18	13	23	30	31	44	57	66	66	75	72	72	74	72
\$52,000	\$54,000	2	2	12	25	24	19	14	24	30	31	44	57	66	66	75	72	72	74	72
\$54,000	\$56,000	2	2	12	26	25	19	14	25	30	31	44	57	66	66	75	72	72	74	72
\$56,000	\$58,000	2	2	12	27	26	20	15	26	33	35	44	57	66	66	75	72	72	74	72
\$58,000	\$60,000	2	2	12	28	27	21	15	27	33	35	44	57	66	66	75	72	72	74	72
\$60,000	\$62,000	2	3	17	29	28	21	16	28	33	35	47	59	69	69	78	75	75	77	75
\$62,000	\$64,000	2	3	17	30	29	22	16	29	36	39	47	59	69	69	78	75	75	77	75
\$64,000	\$66,000	2	3	17	31	30	23	17	30	36	39	47	59	69	69	78	75	75	77	75
\$66,000	\$68,000	2	3	17	32	31	24	17	31	36	39	47	59	69	69	78	75	75	77	75
\$68,000	\$70,000	2	3	17	33	32	25	17	32	39	43	47	59	69	69	78	75	75	77	75
\$70,000	\$72,000	2	3	17	34	33	26	18	33	39	43	50	61	72	72	81	78	79	80	78
\$72,000	\$74,000	2	3	17	35	34	26	18	34	39	43	50	61	72	72	81	78	79	80	78
\$74,000	\$75,000	2	3	17	36	35	27	18	35	42	47	50	61	72	72	81	78	79	80	78
\$75,000	\$76,000	3	3	17	36	35	27	18	35	42	47	50	61	72	72	81	78	79	80	78
\$76,000	\$78,000	3	3	17	37	36	28	18	36	42	47	50	61	72	72	81	78	79	80	78
\$78,000	\$80,000	3	3	17	38	37	28	18	37	42	47	50	61	72	72	81	78	79	80	78
\$80,000	\$82,000	3	4	22	39	38	29	19	38	45	51	53	63	75	75	84	81	81	82	81
\$82,000	\$84,000	3	4	22	40	39	30	19	39	45	51	53	63	75	75	84	81	81	82	81
\$84,000	\$86,000	3	4	22	41	40	31	19	40	45	51	53	63	75	75	84	81	81	82	81
\$86,000	\$88,000	3	4	22	42	41	31	19	41	45	51	53	63	75	75	84	81	81	82	81
\$88,000	\$90,000	3	4	22	43	42	32	19	42	45	51	53	63	75	75	84	81	81	82	81
\$90,000	\$92,000	3	4	22	44	43	33	19	43	50	55	56	64	77	77	87	84	84	85	84
\$92,000	\$94,000	3	4	22	45	44	34	19	44	50	55	56	64	77	77	87	84	84	85	84
\$94,000	\$96,000	3	4	22	46	45	35	19	45	50	55	56	64	77	77	87	84	84	85	84
\$96,000	\$98,000	3	4	22	47	46	36	19	46	50	55	56	64	77	77	87	84	84	85	84
\$98,000	\$100,000	3	4	22	48	47	36	19	47	50	55	56	64	77	77	87	84	84	85	84
\$100,000	\$150,000	4	5	27	52	48	37	20	48	52	58	58	65	79	79	89	86	86	87	86
\$150,000	\$200,000	4	6	31	56	49	37	20	49	53	60	60	66	81	81	90	87	87	88	87
\$200,000	\$250,000	4	7	37	60	50	38	20	50	54	62	62	67	82	82	91	88	88	89	88
\$250,000	\$300,000	5	8	42	60	50	38	20	50	54	64	64	69	82	82	91	88	88	89	88
\$300,000	\$400,000	5	9	46	63	50	39	20	51	55	66	66	71	82	82	91	88	88	89	88
\$400,000	\$500,000	5	9	46	63	50	39	20	52	56	68	68	72	82	82	91	88	88	89	88
\$500,000	\$750,000	6	10	50	64	50	40	20	53	57	70	70	73	82	82	91	88	88	89	88
\$750,000	\$1,000,000	6	10	55	64	50	40	20	54	58	72	72	74	82	82	91	88	88	89	88
\$1,000,000	\$1,500,000	6	11	61	65	50	40	20	55	59	73	73	75	82	82	91	88	88	89	88
\$1,500,000	\$2,000,000	6	12	62	65	50	40	20	55	59	73	73	75	82	82	91	88	88	89	88
\$2,000,000	\$5,000,000	6	13	63	65	50	40	20	55	59	74	74	76	82	82	91	88	88	89	88
Over	\$5,000,000	6	13	63	65	50	40	20	55	59	75	75	77	82	82	91	88	88	89	88

¹ In arriving at the net income subject to surtax for 1934 and subsequent years, the sum of the personal exemption and credit for dependents is allowed as a credit or deduction; prior to 1934 no such credit was allowed. For 1918-54 married couples filing joint returns compute the tax on one-half the taxable income multiplied by two. For calendar years 1952-54, taxpayers qualifying as heads of household by a separate rate schedule receive about one-half "split" income benefit allowed married taxpayers.

² Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a), Revenue Act of 1924.

³ For 1940 tax was increased by 10 percent (Defense Tax).

⁴ For 1943 in addition to normal tax and surtax a Victory Tax of 5 percent was imposed on gross income in excess of an exemption of \$624.

⁵ For 1946 and 1947 tax was reduced by 5 percent. For 1948 and 1949 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over \$100,000; for 1950 the corresponding reductions were 13 percent, 9 percent, and 7.3 percent, respectively.

TABLE 5.—Comparison of the combined individual normal tax and surtax rates for taxable years 1944-59

Surtax net income ¹	1944 Act	1945 Act	1948 Act	1950 Act	1951 Act		
	1944-45	1946-47 ²	1948-49 ³	1950 ³	1951	1952-53	1954-59
	Percent	Percent	Percent	Percent	Percent	Percent	Percent
0 to \$2,000.....	23	19. 00	16. 60	17. 40	20. 4	22. 2	20
\$2,000 to \$4,000.....	25	20. 90	19. 36	20. 02	22. 4	24. 6	22
\$4,000 to \$6,000.....	29	24. 70	22. 88	23. 66	27	29	26
\$6,000 to \$8,000.....	33	28. 50	26. 40	27. 30	30	34	30
\$8,000 to \$10,000.....	37	32. 30	29. 92	30. 94	35	38	34
\$10,000 to \$12,000.....	41	36. 10	33. 44	34. 58	39	42	38
\$12,000 to \$14,000.....	46	40. 85	37. 84	39. 13	43	48	43
\$14,000 to \$16,000.....	50	44. 65	41. 36	42. 77	48	53	47
\$16,000 to \$18,000.....	53	47. 50	44. 00	45. 50	51	56	50
\$18,000 to \$20,000.....	56	50. 35	46. 64	48. 23	54	59	53
\$20,000 to \$22,000.....	59	53. 20	49. 28	50. 96	57	62	56
\$22,000 to \$26,000.....	62	56. 05	51. 92	53. 69	60	66	59
\$26,000 to \$32,000.....	65	58. 90	54. 56	56. 42	63	67	62
\$32,000 to \$38,000.....	68	61. 75	57. 20	59. 15	66	68	65
\$38,000 to \$44,000.....	72	65. 55	60. 72	62. 79	69	72	69
\$44,000 to \$50,000.....	75	68. 40	63. 36	65. 52	73	75	72
\$50,000 to \$60,000.....	78	71. 25	66. 00	68. 25	75	77	75
\$60,000 to \$70,000.....	81	74. 10	68. 64	70. 98	78	80	78
\$70,000 to \$80,000.....	84	76. 95	71. 28	73. 71	82	83	81
\$80,000 to \$90,000.....	87	79. 80	73. 92	76. 44	84	85	84
\$90,000 to \$100,000.....	90	82. 65	76. 56	79. 17	87	88	87
\$100,000 to \$136,719.10.....	92	84. 55	78. 32	80. 99	89	90	89
\$136,719.10 to \$150,000.....	92	84. 55	80. 3225	82. 503	89	90	89
\$150,000 to \$200,000.....	93	85. 50	81. 2250	83. 430	90	91	90
\$200,000 and over.....	94	86. 45	82. 1275	84. 357	91	92	91
Maximum effective rate limitation ³	90	85. 50	77	80	87. 2	88	87

¹ Taxable income for years 1954-59.² After reductions from tentative tax.³ On net income for years 1944-53; on taxable income for years 1954-59 as a result of the 1954 code.

TABLE 8.—1959 tax rates on a head of household

Taxable income classes ¹	The tax is—
-----	20 percent of the taxable income.
-----	\$400 plus 21 percent of excess over \$2,000.
-----	\$820 plus 24 percent of excess over \$4,000.
-----	\$1,300 plus 26 percent of excess over \$6,000.
-----	\$1,820 plus 30 percent of excess over \$8,000.
-----	\$2,420 plus 32 percent of excess over \$10,000.
-----	\$3,060 plus 36 percent of excess over \$12,000.
-----	\$3,780 plus 39 percent of excess over \$14,000.
-----	\$4,560 plus 42 percent of excess over \$16,000.
-----	\$5,400 plus 43 percent of excess over \$18,000.
-----	\$6,260 plus 47 percent of excess over \$20,000.
-----	\$7,200 plus 49 percent of excess over \$22,000.
-----	\$8,180 plus 52 percent of excess over \$24,000.
-----	\$10,260 plus 54 percent of excess over \$28,000.
-----	\$12,420 plus 58 percent of excess over \$32,000.
-----	\$15,900 plus 62 percent of excess over \$38,000.
-----	\$19,620 plus 66 percent of excess over \$44,000.
-----	\$23,580 plus 68 percent of excess over \$50,000.
-----	\$30,380 plus 71 percent of excess over \$60,000.
-----	\$37,480 plus 74 percent of excess over \$70,000.
-----	\$44,880 plus 76 percent of excess over \$80,000.
-----	\$52,480 plus 80 percent of excess over \$90,000.
-----	\$60,480 plus 83 percent of excess over \$100,000.
-----	\$101,980 plus 87 percent of excess over \$150,000.
-----	\$145,480 plus 90 percent of excess over \$200,000.
-----	\$235,480 plus 91 percent of excess over \$300,000.

tions and exemptions.

not exceed 87 percent of taxable income.

TABLE 9.—*Comparison of individual income tax, taxable*
SINGLE PERSON—NO DEPENDENTS—ALL INCOME

	1932-33	1934-35	1936-39	1940			
				Without defense tax	Defense tax	With defense tax	
				\$4	\$0. 40	\$4. 40	3. 20
	\$14	\$14	\$14	22	2. 20	24. 20	6. 40
63	40	32	32	40	4. 00	44. 00	9. 40
25	60	50	50	58	5. 80	63. 80	2. 40
88	80	68	68	76	7. 60	83. 60	5. 40
13	120	104	104	112	11. 20	123. 20	9. 44
38	160	140	140	156	15. 60	171. 60	3. 04
25	240	216	216	232	23. 20	255. 20	0. 72
75	330	292	292	312	31. 20	343. 20	9. 52
25	420	378	378	408	40. 80	448. 80	2. 40
75	510	464	464	508	50. 80	558. 80	6. 40
75	600	560	560	624	62. 40	686. 40	4. 48
75	700	656	656	744	74. 40	818. 40	3. 68
75	800	762	762	880	88. 00	968. 00	6. 96
75	910	868	868	1, 020	102. 00	1, 122. 00	1. 36
75	1, 020	984	984	1, 176	117. 60	1, 293. 60	3. 36
25	1, 140	1, 104	1, 104	1, 342	134. 20	1, 476. 20	1. 76
75	1, 800	1, 834	1, 834	2, 424	242. 40	2, 666. 40	4. 24
75	2, 640	2, 804	2, 804	3, 866	386. 60	4, 252. 60	8. 96
75	3, 600	3, 914	3, 914	5, 512	551. 20	6, 063. 20	0. 48
75	5, 920	6, 384	6, 384	9, 164	916. 40	10, 080. 40	6. 24
75	8, 720	9, 334	9, 334	13, 372	1, 337. 20	14, 709. 20	16. 88
75	12, 020	12, 794	12, 914	18, 140	1, 814. 00	19, 954. 00	21. 44
75	15, 820	16, 734	17, 134	23, 216	2, 321. 60	25, 537. 60	25. 60
75	20, 120	21, 184	22, 034	28, 592	2, 859. 20	31, 451. 20	33. 76
75	24, 920	26, 054	27, 494	34, 268	3, 426. 80	37, 694. 80	35. 92
75	30, 220	31, 404	33, 354	40, 244	4, 024. 40	44, 268. 40	42. 08
75	58, 220	59, 384	64, 324	71, 228	7, 122. 80	78, 350. 80	52. 24
75	86, 720	87, 874	96, 304	103, 212	9, 678. 80	112, 890. 80	85. 61
75	115, 720	116, 864	129, 284	136, 196	11, 380. 40	147, 576. 40	122. 70
75	144, 720	145, 864	163, 264	170, 180	12, 982. 00	183, 162. 00	151. 03
75	203, 720	204, 854	233, 244	240, 164	15, 983. 60	256, 147. 60	194. 78
75	263, 720	264, 844	305, 224	312, 148	18, 785. 20	330, 933. 20	265. 28
75	416, 220	417, 334	490, 204	497, 132	25, 286. 80	522, 418. 80	340. 00
75	517, 220	522, 324	680, 184	687, 116	31, 288. 40	718, 404. 40	530. 00
75	1, 201, 220	1, 202, 314	1, 450, 174	1, 457, 108	54, 289. 20	1, 511, 397. 20	730. 00
75	3, 091, 220	3, 092, 314	3, 790, 164	3, 797, 100	120, 290. 00	3, 917, 390. 00	1, 520. 00

Following maximum effective rate limitations: on net income for years 1944-45, 90 percent; 1946-47, 85.5 percent; 1948-

TABLE 6.—1959 tax rates on a single person

Taxable income classes ¹	The tax is—
0 to \$2,000.....	20 percent of the taxable income.
\$2,000 to \$4,000.....	\$400 plus 22 percent of excess over \$2,000.
\$4,000 to \$6,000.....	\$840 plus 26 percent of excess over \$4,000.
\$6,000 to \$8,000.....	\$1,360 plus 30 percent of excess over \$6,000.
\$8,000 to \$10,000.....	\$1,960 plus 34 percent of excess over \$8,000.
\$10,000 to \$12,000.....	\$2,640 plus 38 percent of excess over \$10,000.
\$12,000 to \$14,000.....	\$3,400 plus 43 percent of excess over \$12,000.
\$14,000 to \$16,000.....	\$4,260 plus 47 percent of excess over \$14,000.
\$16,000 to \$18,000.....	\$5,200 plus 50 percent of excess over \$16,000.
\$18,000 to \$20,000.....	\$6,200 plus 53 percent of excess over \$18,000.
\$20,000 to \$22,000.....	\$7,260 plus 56 percent of excess over \$20,000.
\$22,000 to \$26,000.....	\$8,380 plus 59 percent of excess over \$22,000.
\$26,000 to \$32,000.....	\$10,740 plus 62 percent of excess over \$26,000.
\$32,000 to \$38,000.....	\$14,460 plus 65 percent of excess over \$32,000.
\$38,000 to \$44,000.....	\$18,360 plus 69 percent of excess over \$38,000.
\$44,000 to \$50,000.....	\$22,500 plus 72 percent of excess over \$44,000.
\$50,000 to \$60,000.....	\$26,820 plus 75 percent of excess over \$50,000.
\$60,000 to \$70,000.....	\$34,320 plus 78 percent of excess over \$60,000.
\$70,000 to \$80,000.....	\$42,120 plus 81 percent of excess over \$70,000.
\$80,000 to \$90,000.....	\$50,220 plus 84 percent of excess over \$80,000.
\$90,000 to \$100,000.....	\$58,620 plus 87 percent of excess over \$90,000.
\$100,000 to \$150,000.....	\$67,320 plus 89 percent of excess over \$100,000.
\$150,000 to \$200,000.....	\$111,820 plus 90 percent of excess over \$150,000.
\$200,000 and over.....	\$156,820 plus 91 percent of excess over \$200,000.

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

TABLE 7.—1959 tax rates on a married couple filing a joint return

Taxable income classes ¹	The tax is—
0 to \$4,000.....	20 percent of the taxable income.
\$4,000 to \$8,000.....	\$800 plus 22 percent of excess over \$4,000.
\$8,000 to \$12,000.....	\$1,680 plus 26 percent of excess over \$8,000.
\$12,000 to \$16,000.....	\$2,720 plus 30 percent of excess over \$12,000.
\$16,000 to \$20,000.....	\$3,920 plus 34 percent of excess over \$16,000.
\$20,000 to \$24,000.....	\$5,280 plus 38 percent of excess over \$20,000.
\$24,000 to \$28,000.....	\$6,800 plus 43 percent of excess over \$24,000.
\$28,000 to \$32,000.....	\$8,520 plus 47 percent of excess over \$28,000.
\$32,000 to \$36,000.....	\$10,400 plus 50 percent of excess over \$32,000.
\$36,000 to \$40,000.....	\$12,400 plus 53 percent of excess over \$36,000.
\$40,000 to \$44,000.....	\$14,520 plus 56 percent of excess over \$40,000.
\$44,000 to \$52,000.....	\$16,760 plus 59 percent of excess over \$44,000.
\$52,000 to \$64,000.....	\$21,480 plus 62 percent of excess over \$52,000.
\$64,000 to \$76,000.....	\$28,920 plus 65 percent of excess over \$64,000.
\$76,000 to \$88,000.....	\$36,720 plus 69 percent of excess over \$76,000.
\$88,000 to \$100,000.....	\$45,000 plus 72 percent of excess over \$88,000.
\$100,000 to \$120,000.....	\$53,640 plus 75 percent of excess over \$100,000.
\$120,000 to \$140,000.....	\$68,640 plus 78 percent of excess over \$120,000.
\$140,000 to \$160,000.....	\$84,240 plus 81 percent of excess over \$140,000.
\$160,000 to \$180,000.....	\$100,440 plus 84 percent of excess over \$160,000.
\$180,000 to \$200,000.....	\$117,240 plus 87 percent of excess over \$180,000.
\$200,000 to \$300,000.....	\$134,640 plus 89 percent of excess over \$200,000.
\$300,000 to \$400,000.....	\$223,640 plus 90 percent of excess over \$300,000.
\$400,000 and over.....	\$313,640 plus 91 percent of excess over \$400,000.

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

Net income	1913-15	1916	1917	1918	1919-20	1921	1922
00							
00							
00							
0,000							
500							
0,000							
500			\$10	\$30	\$20		
0,000			20	60	40	\$20	\$
0,000			40	120	80	60	
0,000	\$10	\$20	80	180	120	100	1
0,000	20	40	130	250	170	170	1
0,000	30	60	180	390	270	270	2
0,000	40	80	235	530	370	370	3
0,000	50	100	295	680	480	480	4
0,000	60	120	355	830	590	590	5
1,000	70	140	425	990	710	710	6
2,000	80	160	495	1,150	830	830	7
3,000	90	180	570	1,320	960	960	8
4,000	100	200	650	1,490	1,090	1,090	9
5,000	110	220	730	1,670	1,230	1,230	1,
0,000	160	320	1,180	2,630	1,990	1,990	1,
5,000	260	470	1,780	3,720	2,880	2,880	2,
0,000	360	620	2,380	4,930	3,890	3,890	3,
0,000	560	920	3,580	7,730	6,290	6,290	5,
0,000	760	1,320	5,180	11,030	9,190	9,190	8,
0,000	1,060	1,720	6,780	14,830	12,590	12,590	11,
0,000	1,360	2,220	8,880	19,130	16,490	16,490	15,
0,000	1,710	2,720	10,980	23,930	20,890	20,890	20,
0,000	2,110	3,320	13,580	29,230	25,790	25,790	24,
00,000	2,510	3,920	16,180	35,030	31,190	31,190	30,
50,000	5,010	7,420	31,680	67,030	61,190	61,190	58,
00,000	7,510	11,420	49,180	101,030	93,190	93,190	86,
50,000	10,010	15,920	69,680	137,030	127,190	127,190	115,
00,000	13,010	20,920	92,680	173,030	161,190	161,190	144,
00,000	19,010	31,920	142,680	248,030	232,190	232,190	202,
00,000	25,010	42,920	192,680	323,030	303,190	303,190	260,
50,000	42,510	72,920	327,680	513,030	483,190	483,190	405,
000,000	60,010	102,920	475,180	703,030	663,190	663,190	550,
000,000	130,010	237,920	1,130,180	1,473,030	1,393,190	1,393,190	1,130,
000,000	340,010	687,920	3,140,180	3,783,030	3,583,190	3,583,190	2,870,

¹ Payable in full Mar. 15, 1944, or one-half on Mar. 15, 1944, and remainder on Mar. 15, 1945.

² Does not include unforgiven 1942 tax payment.

³ Assumes a joint return is filed.

TABLE 8.—1959 tax rates on a head of household

Taxable income classes ¹	The tax is—
0 to \$2,000.....	20 percent of the taxable income.
\$2,000 to \$4,000.....	\$400 plus 21 percent of excess over \$2,000.
\$4,000 to \$6,000.....	\$820 plus 24 percent of excess over \$4,000.
\$6,000 to \$8,000.....	\$1,300 plus 26 percent of excess over \$6,000.
\$8,000 to \$10,000.....	\$1,820 plus 30 percent of excess over \$8,000.
\$10,000 to \$12,000.....	\$2,420 plus 32 percent of excess over \$10,000.
\$12,000 to \$14,000.....	\$3,060 plus 36 percent of excess over \$12,000.
\$14,000 to \$16,000.....	\$3,780 plus 39 percent of excess over \$14,000.
\$16,000 to \$18,000.....	\$4,560 plus 42 percent of excess over \$16,000.
\$18,000 to \$20,000.....	\$5,400 plus 43 percent of excess over \$18,000.
\$20,000 to \$22,000.....	\$6,260 plus 47 percent of excess over \$20,000.
\$22,000 to \$24,000.....	\$7,200 plus 49 percent of excess over \$22,000.
\$24,000 to \$28,000.....	\$8,180 plus 52 percent of excess over \$24,000.
\$28,000 to \$32,000.....	\$10,260 plus 54 percent of excess over \$28,000.
\$32,000 to \$38,000.....	\$12,420 plus 58 percent of excess over \$32,000.
\$38,000 to \$44,000.....	\$15,900 plus 62 percent of excess over \$38,000.
\$44,000 to \$50,000.....	\$19,620 plus 66 percent of excess over \$44,000.
\$50,000 to \$60,000.....	\$23,580 plus 68 percent of excess over \$50,000.
\$60,000 to \$70,000.....	\$30,380 plus 71 percent of excess over \$60,000.
\$70,000 to \$80,000.....	\$37,480 plus 74 percent of excess over \$70,000.
\$80,000 to \$90,000.....	\$44,880 plus 76 percent of excess over \$80,000.
\$90,000 to \$100,000.....	\$52,480 plus 80 percent of excess over \$90,000.
\$100,000 to \$150,000.....	\$60,480 plus 83 percent of excess over \$100,000.
\$150,000 to \$200,000.....	\$101,980 plus 87 percent of excess over \$150,000.
\$200,000 to \$300,000.....	\$145,480 plus 90 percent of excess over \$200,000.
\$300,000 and over.....	\$235,480 plus 91 percent of excess over \$300,000.

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

Net income	1913-15	1916	1917	1918	1919-20	1921	1922
00							
00							
00							
,000							
,500							
,000							
,500			\$2	\$6	\$4		
,000			12	36	24		
,000			32	96	64	\$28	\$28
,000	\$10	\$20	64	156	104	68	68
,000	20	40	114	226	154	138	128
,000	30	60	164	342	238	206	186
,000	40	80	219	482	338	306	276
,000	50	100	279	632	448	416	366
,0,000	60	120	339	782	558	526	456
,1,000	70	140	409	942	678	646	556
,2,000	80	160	479	1,102	798	766	656
,3,000	90	180	554	1,272	928	896	766
,4,000	100	200	634	1,442	1,058	1,026	876
,5,000	110	220	714	1,622	1,198	1,166	996
,0,000	160	320	1,164	2,582	1,958	1,926	1,656
,5,000	260	470	1,764	3,672	2,848	2,816	2,496
,0,000	360	620	2,364	4,882	3,858	3,826	3,456
,0,000	560	920	3,564	7,682	6,258	6,226	5,776
,0,000	760	1,320	5,164	10,982	9,158	9,126	8,576
,0,000	1,060	1,720	6,764	14,782	12,558	12,526	11,876
,0,000	1,360	2,220	8,864	19,082	16,458	16,426	15,676
,0,000	1,710	2,720	10,964	23,882	20,858	20,826	19,976
,0,000	2,110	3,320	13,564	29,182	25,758	25,726	24,776
,00,000	2,510	3,920	16,164	34,982	31,158	31,126	30,076
,50,000	5,010	7,420	31,664	66,982	61,158	61,126	58,076
,00,000	7,510	11,420	49,164	100,982	93,158	93,126	86,576
,50,000	10,010	15,920	69,664	136,982	127,158	127,136	115,576
,00,000	13,010	20,920	92,664	172,982	161,158	151,126	144,576
,00,000	19,010	31,920	142,664	247,982	232,158	232,126	202,576
,00,000	25,010	42,920	192,664	322,982	303,158	303,126	260,576
,50,000	42,510	72,920	327,664	512,982	483,158	483,126	405,576
,000,000	60,010	102,920	475,164	702,982	663,158	663,126	550,576
,000,000	130,010	237,920	1,130,164	1,472,982	1,393,158	1,393,126	1,130,576
,000,000	340,010	687,920	3,140,164	3,782,982	3,583,158	3,583,126	2,870,576

¹ Payable in full Mar. 15, 1944, or $\frac{1}{4}$ on Mar. 15, 1944, and remainder on Mar. 15, 1945.

² Does not include unforgiven 1942 tax payment.

³ Assumes a joint return is filed.

TABLE 9.—Comparison of individual income tax, taxable years 1913-59
SINGLE PERSON—NO DEPENDENTS—ALL INCOME EARNED

Net income	1913-15	1916	1917	1918	1919-21	1922	1923	1924	1925-27	1928	1929	1930-31	1932-33	1934-35	1936-39	1940			1941	1942			1943			1944-45 ¹	1946-47	1948-49	1950	1951	1952-53	1954-59	Net income	
																Without defense tax	Defense tax	With defense tax		Gross tax	Amount forgiven	Net tax ²	Without victory tax	With gross victory tax	With net victory tax									
\$500																				\$15.40	\$15.40		\$15.40	\$17.53	\$17.00	\$23	\$19.00						\$500.	
\$500																																		\$600.
\$800																																		\$800.
\$1,000																	\$4	\$0.40	\$4.40															\$1,000.
\$1,500				\$10	\$30	\$20	\$15.00	\$10.00									22	2.20	24.20															\$1,500.
\$2,000				20	60	40	30.00	15.00		\$5.63	\$5.63	\$1.88	\$5.63	40	32	32	40	4.00	44.00															\$2,000.
\$2,500				30	90	60	45.00	22.50		11.25	11.25	3.75	11.25	60	50	50	58	5.80	63.80															\$2,500.
\$3,000				40	120	80	60.00	30.00		16.88	16.88	5.63	16.88	80	68	68	76	7.60	83.60															\$3,000.
\$4,000	\$10	\$20	80	180	120	120	90.00	45.00		28.13	28.13	9.38	28.13	120	104	104	112	11.20	123.20															\$4,000.
\$5,000	20	40	120	240	160	160	120.00	60.00		39.38	39.38	13.13	39.38	160	140	140	156	15.60	171.60															\$5,000.
\$6,000	30	60	170	370	250	240	180.00	90.00		50.25	50.25	16.75	50.25	240	216	216	232	23.20	255.20															\$6,000.
\$7,000	40	80	220	510	350	330	240.00	120.00		61.25	61.25	19.75	61.25	280	252	252	272	27.20	299.20															\$7,000.
\$8,000	50	100	275	650	450	420	300.00	150.00		72.50	72.50	24.17	72.50	320	288	288	312	31.20	343.20															\$8,000.
\$9,000	60	120	335	800	560	510	360.00	180.00		83.75	83.75	27.92	83.75	360	324	324	348	34.80	382.80															\$9,000.
\$10,000	70	140	395	950	670	600	420.00	210.00		95.00	95.00	31.67	95.00	400	364	364	400	40.00	440.00															\$10,000.
\$11,000	80	160	465	1,110	790	700	525.00	262.50		106.25	106.25	35.42	106.25	480	444	444	480	48.00	528.00															\$11,000.
\$12,000	90	180	535	1,270	910	800	600.00	300.00		117.50	117.50	39.17	117.50	560	524	524	560	56.00	616.00															\$12,000.
\$13,000	100	200	610	1,440	1,040	910	720.00	360.00		128.75	128.75	42.92	128.75	640	604	604	640	64.00	704.00															\$13,000.
\$14,000	110	220	690	1,610	1,170	1,020	840.00	420.00		140.00	140.00	46.67	140.00	720	684	684	720	72.00	792.00															\$14,000.
\$15,000	120	240	770	1,790	1,310	1,140	960.00	480.00		151.25	151.25	50.42	151.25	840	804	804	840	84.00	924.00															\$15,000.
\$20,000	170	340	1,220	2,750	2,070	1,800	1,350.00	675.00		162.50	162.50	54.17	162.50	1,000	964	964	1,000	100.00	1,100.00															\$20,000.
\$25,000	270	490	1,820	3,840	2,960	2,640	1,980.00	990.00		173.75	173.75	57.92	173.75	1,280	1,244	1,244	1,280	128.00	1,408.00															\$25,000.
\$30,000	370	640	2,420	5,050	3,970	3,600	2,700.00	1,350.00		185.00	185.00	61.67	185.00	1,600	1,564	1,564	1,600	160.00	1,760.00															\$30,000.
\$40,000	670	940	3,620	7,850	6,370	5,920	4,400.00	2,200.00		206.25	206.25	68.75	206.25	2,240	2,204	2,204	2,240	224.00	2,464.00															\$40,000.
\$50,000	770	1,340	5,220	11,150	9,270	8,720	6,540.00	3,270.00		217.50	217.50	72.50	217.50	2,720	2,684	2,684	2,720	272.00	2,992.00															\$50,000.
\$60,000	1,070	1,740	6,820	14,950	12,670	12,020	9,015.00	4,507.50		228.75	228.75	76.25	228.75	3,200	3,164	3,164	3,200	320.00	3,520.00															\$60,000.
\$70,000	1,370	2,240	8,920	19,250	16,570	15,820	11,865.00	5,932.50		240.00	240.00	80.00	240.00	3,680	3,644	3,644	3,680	368.00	4,048.00															\$70,000.
\$80,000	1,720	2,740	11,020	24,050	20,970	20,120	15,090.00	7,545.00		251.25	251.25	83.75	251.25	4,160	4,124	4,124	4,160	416.00	4,576.00															\$80,000.
\$90,000	2,120	3,340	13,620	29,350	25,870	24,920	18,690.00	9,345.00		262.50	262.50	87.50	262.50	4,640	4,604	4,604	4,640	464.00	5,104.00															\$90,000.
\$100,000	2,520	3,940	16,220	35,150	31,270	30,220	22,665.00	11,332.50		273.75	273.75	91.25	273.75	5,120	5,084	5,084	5,120	512.00	5,636.00															\$100,000.
\$150,000	5,020	7,440	31,720	67,150	61,270	58,220	43,665.00	21,832.50		305.00	305.00	101.67	305.00	10,240	10,204	10,204	10,240	1,024.00	11,264.00															\$150,000.
\$200,000	7,520	11,440	49,220	101,150	93,270	86,720	65,040.00	32,520.00		336.25	336.25	112.08	336.25	13,760	13,724	13,724	13,760	1,376.00	15,040.00															\$200,000.
\$250,000	10,020	15,940	69,720	137,150	127,270	115,720	86,790.00	43,395.00		367.50	367.50	122.50	367.50	18,240	18,204	18,204	18,240	1,824.00	20,064.00															\$250,000.
\$300,000	13,020	20,940	92,720	173,150	161,270	144,720	108,540.00	54,270.00		398.75	398.75	132.92	398.75	23,680	23,644	23,644	23,680	2,368.00	26,056.00															\$300,000.
\$400,000	19,020	31,940	142,720	248,150	232,270	202,720	152,040.00	76,020.00		460.00	460.00	153.33	460.00	34,080	34,044	34,044	34,080	3,408.00	37,488.00															\$400,000.
\$500,000	25,020	42,940	192,720	323,150	303,270	260,720	195,540.00	97,770.00		521.25	521.25	173.75	521.25	45,520	45,484	45,484	45,520	4,552.00	50,036.00															\$500,000.
\$750,000	42,520	72,940	327,720	513,150	483,270	405,720	304,200.00	152,100.00		682.50	682.50	227.50	682.50	68,000	67,964	67,964	68,000	6,800.00	74,800.00															\$750,000.
\$1,000,000	60,020	102,940	475,220	703,150	663,270	550,720	413,040.00	206,520.00		903.75	903.75	301.25	903.75	100,000	99,964	99,964	100,000	9,996.00	109,996.00															\$1,000,000.
\$2,000,000	130,020	237,940	1,130,220	1,473,150	1,393,270	1,130,720	848,040.00	424,020.00		1,807.50	1,807.50	602.50	1,807.50	200,000	199,964	199,964	200,000	19,996.00	219,996.00															\$2,000,000.
\$5,000,000	340,020	687,940	3,140,220	3,763,150	3,583,270	2,870,720	2,153,040.00	1,076,520.00		4,518.75	4,518.75	1,506.25	4,518.75	500,000	499,964	499,964	500,000	49,996.00	549,996.00															\$5,000,000.

¹ Payable in full Mar. 15, 1944, or 50 on Mar. 15, 1944, and remainder on Mar. 15, 1945.

² Does not include unforfeited 1942 tax payment.

³ Takes into account the following maximum effective rate limitations: on net income for years 1944-45, 90 percent; 1946-47, 85.5 percent; 1948-49, 77 percent; 1950, 50 percent; 1951, 57.2 percent; 1952-53, 55 percent, on taxable income for years 1954-59, 57 percent.



100

Date		Description		Amount	
1890	Jan 1	Balance		100.00	
1890	Jan 15	Received from A. B.		50.00	
1890	Feb 1	Received from C. D.		25.00	
1890	Feb 15	Received from E. F.		10.00	
1890	Mar 1	Received from G. H.		75.00	
1890	Mar 15	Received from I. J.		30.00	
1890	Apr 1	Received from K. L.		15.00	
1890	Apr 15	Received from M. N.		40.00	
1890	May 1	Received from O. P.		20.00	
1890	May 15	Received from Q. R.		60.00	
1890	Jun 1	Received from S. T.		35.00	
1890	Jun 15	Received from U. V.		10.00	
1890	Jul 1	Received from W. X.		80.00	
1890	Jul 15	Received from Y. Z.		45.00	
1890	Aug 1	Received from A. B.		20.00	
1890	Aug 15	Received from C. D.		55.00	
1890	Sep 1	Received from E. F.		30.00	
1890	Sep 15	Received from G. H.		15.00	
1890	Oct 1	Received from I. J.		70.00	
1890	Oct 15	Received from K. L.		40.00	
1890	Nov 1	Received from M. N.		25.00	
1890	Nov 15	Received from O. P.		65.00	
1890	Dec 1	Received from Q. R.		35.00	
1890	Dec 15	Received from S. T.		10.00	
1890	Dec 31	Balance		100.00	

TABLE 10.—Comparison of individual income tax, taxable years 1913-59

MARRIED COUPLE—NO DEPENDENTS—ALL INCOME EARNED

Net income	1913-15	1916	1917	1918	1919-20	1921	1922	1923	1924	1925-27	1928	1929	1930-31	1932-33	1934-35	1936-39	1940			1941	1942			1943			1944-45 ¹	1946-47	1948-49 ²	1950 ³	1951 ³	1952-53 ³	1954-59 ³	Net income
																	Without defense tax	Defense tax	With defense tax		Gross tax	Amount forgiven	Net tax ⁴	Without victory tax	With gross victory tax	With net victory tax								
\$500.....																																		\$500.
\$600.....																																		\$600.
\$800.....																																		\$800.
\$1,000.....																																		\$1,000.
\$1,500.....																																		\$1,500.
\$2,000.....																																		\$2,000.
\$2,500.....																																		\$2,500.
\$3,000.....																																		\$3,000.
\$4,000.....																																		\$4,000.
\$5,000.....																																		\$5,000.
\$6,000.....																																		\$6,000.
\$7,000.....																																		\$7,000.
\$8,000.....																																		\$8,000.
\$9,000.....																																		\$9,000.
\$10,000.....																																		\$10,000.
\$11,000.....																																		\$11,000.
\$12,000.....																																		\$12,000.
\$13,000.....																																		\$13,000.
\$14,000.....																																		\$14,000.
\$15,000.....																																		\$15,000.
\$20,000.....																																		\$20,000.
\$25,000.....																																		\$25,000.
\$30,000.....																																		\$30,000.
\$40,000.....																																		\$40,000.
\$50,000.....																																		\$50,000.
\$60,000.....																																		\$60,000.
\$70,000.....																																		\$70,000.
\$80,000.....																																		\$80,000.
\$90,000.....																																		\$90,000.
\$100,000.....																																		\$100,000.
\$150,000.....																																		\$150,000.
\$200,000.....																																		\$200,000.
\$250,000.....																																		\$250,000.
\$300,000.....																																		\$300,000.
\$400,000.....																																		\$400,000.
\$500,000.....																																		\$500,000.
\$750,000.....																																		\$750,000.
\$1,000,000.....																																		\$1,000,000.
\$2,000,000.....																																		\$2,000,000.
\$5,000,000.....																																		\$5,000,000.

¹ Payable in full Mar. 15, 1944, or one-half on Mar. 15, 1944, and remainder on Mar. 15, 1945.

² Does not include unforfeited 1942 tax payment.

³ Assumes a joint return is filed.

⁴ Takes into account the following maximum effective rate limitations: on net income for years 1944-45, 90 percent; 1946-47, 85.4 percent; 1948-49, 77 percent; 1950, 69 percent; 1951, 67.2 percent; 1952-53, 88 percent; on taxable income for years 1954-59, 97 percent.



500	
600	
800	
1,000	
1,500	
2,000	
2,500	
3,000	
4,000	
5,000	\$2. 63
6,000	6. 38
7,000	10. 13
8,000	13. 88
9,000	25. 50
10,000	40. 50
11,000	63. 00
12,000	85. 50
13,000	118. 50
14,000	156. 00
15,000	201. 00
20,000	471. 00
25,000	838. 50
30,000	266. 00
40,000	586. 00
50,000	166. 00
60,000	986. 00
70,000	046. 00
80,000	246. 00
90,000	546. 00
100,000	846. 00
150,000	846. 00
200,000	846. 00
250,000	846. 00
300,000	846. 00
350,000	846. 00
400,000	846. 00
450,000	846. 00
500,000	846. 00
550,000	846. 00
600,000	846. 00
650,000	846. 00
700,000	846. 00
750,000	846. 00
800,000	846. 00
850,000	846. 00
900,000	846. 00
950,000	846. 00
1,000,000	846. 00

1 Payable in full
 2 Does not include
 3 Assumes a joint

		201	
		1900	1901
500			
600			
800			
1,000			
1,500			
2,000			
2,500			
3,000			
4,000			
5,000			
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7,000			
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150,000			
200,000			
250,000			
300,000			
350,000			
400,000			
450,000			
500,000			
550,000			
600,000			
650,000			
700,000			
750,000			
800,000			
850,000			
900,000			
950,000			
1,000,000			

TABLE 11.—Comparison of individual income tax, taxable years 1913-59

MARRIED COUPLE—2 DEPENDENTS—ALL INCOME EARNED

Net income	1913-15	1916	1917	1918	1919-20	1921	1922	1923	1924	1925-27	1928	1929	1930-31	1932-33	1934-35	1936-39	1940			1941	1942			1943			1944-45 ¹	1946-47	1948-49 ²	1950 ³	1951 ⁴	1952-53 ⁵	1954-59 ⁶	Net income
																	Without defense tax	Defense tax	With defense tax		Gross tax	Amount forgiven	Net tax ⁷	Without victory tax	With gross victory tax	With net victory tax								
\$500.....																																		
\$600.....																																		
\$800.....																																		
\$1,000.....																																		
\$1,500.....																																		\$500.
\$2,000.....																																		\$600.
\$2,500.....																																		\$800.
\$3,000.....																																		\$1,000.
\$4,000.....																																		\$1,600.
\$5,000.....																																		\$2,000.
\$6,000.....																																		\$2,500.
\$7,000.....																																		\$3,000.
\$8,000.....																																		\$4,000.
\$9,000.....																																		\$5,000.
\$10,000.....																																		\$6,000.
\$11,000.....																																		\$7,000.
\$12,000.....																																		\$8,000.
\$13,000.....																																		\$10,000.
\$14,000.....																																		\$11,000.
\$15,000.....																																		\$12,000.
\$20,000.....																																		\$20,000.
\$25,000.....																																		\$25,000.
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\$40,000.....																																		\$40,000.
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\$70,000.....																																		\$70,000.
\$80,000.....																																		\$80,000.
\$90,000.....																																		\$90,000.
\$100,000.....																																		\$100,000.
\$120,000.....																																		\$120,000.
\$140,000.....																																		\$140,000.
\$160,000.....																																		

